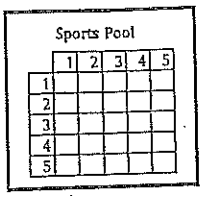
Iowa Sports Betting Pool Guidelines

Iowa Code Chapter 99B.6(7) permits the holder of a liquor control license or beer permit to conduct a sports betting pool if the following conditions exist:



- The sports betting pool consists of a grid with the following components:
  - ✓ Squares on the grid correspond to numbers on two intersecting sides of the grid.
  - ✓ Winners are determined by whether the square selected corresponds to numbers relating to an athletic event in the manner prescribed by the posted rules of the pool.
- If the pool involves the use of concealed numbers, the numbers shall be selected by a random method and no person shall be aware of the numbers at the time wagers are made in the pool.

- No participant wagers more than five dollars.
- The maximum winnings to all participants are limited to $500.
- All moneys wagered are awarded to participants.
- The game is publicly displayed.
- The rules, including the cost per participant and the amount of the winning is conspicuously displayed on or near to the pool.

In addition, the following requirements must be met:

- → The holder of the liquor control license or beer permit has been issued and prominently displays a social gambling license on the premises.
- → No one under the age of twenty-one shall participate in the sports betting pool.
- → The game is conducted in a fair and honest manner.
- → The object of the game is attainable and possible to perform under the stated rules.
- → No charge is imposed upon a person for the privilege of participating in or observing the sports betting pool.
- → No rebate, discount, credit, or other method is used to discriminate between the charge for the sale of goods or services to participants in gambling and the charge for the sale of goods or services to nonparticipants.
- → No person receives or has a contingent right to receive any amount wagered, except an amount a person wins as a participant while playing on the same basis as every other participant.
- → No participant is participating as an agent of another person.
- → The game is not adapted with any control device to permit manipulation of the game by the operator in order to prevent a player from winning or to predetermine who the winner will be.
- → A representative of the Department of Inspections and Appeals or a law enforcement agency is immediately admitted, upon request, to the premises with or without advance notice.

NASCAR Sports Betting Pools:

- Because the maximum payout is limited to $500, the cost per square would be limited to $500 divided by the number of squares.
- Assuming 43 cars start the race, the maximum number of squares on the grid would be 1,849 (43 starting positions X 43 finishing positions = 1,849).
- Assuming the operator of the sports betting pool plots all 43 pole positions, 43 squares would be "winning" squares.
- Assuming the operator of the sports betting pool plots all 43 pole positions, the maximum cost per square would be $0.27 ($500/1,849 = $0.27).

Potential Variations:

- Rather than awarding a payout to all 43 winning squares, the rules of the sports betting pool could provide that the person(s) with the greatest number of winning squares receives the pool payout.
- The operator of the sports betting pool could plot less than 43 starting and finishing positions, thereby reducing the number of squares and increasing the maximum allowable cost per square.
- The operator of the sports betting pool could pay out part of the pool midway through the race and the remainder of the pool at the end of the race.
- The rules of the pool could specify which pole positions will receive payouts, or the rules of the pool could state that numbers will be selected at random during the race to determine which pole positions receive payouts.

REMEMBER:

- ✓ The sports betting pool must consist of a **GRID** labeled with **NUMBERS** on both the vertical and horizontal axes.
- ✓ All winnings must be paid out to the pool participants.
- ✓ No participant can wager more than $5.
- ✓ The total pool payout cannot exceed $500.

Sample NASCAR Pool

(complies with Iowa Code Chapter 99B)

Finishing Position

Starting Position	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43
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Prepared by Iowa Department of Inspections and Appeals, Social and Charitable Gambling

2/12/2001

(complies with Iowa Code Chapter 99B)

Starting Position	Finishing Position 1	2	3
1	Bill	Julie	Jane
2	Jeff	Jim	Mike
3	Jill	Jake	Dan
4	Tom	Tom	Tom
5	Mike	Penny	Ron
6	Val	Mark	Kay
7	Ron	Bev	Renee
8	Gene	Steve	Frank
9	Chuck	Jill	Helen
10	Andy	Jay	Doug
11	Jane	Ben	Kate
12	John	Val	Larry
13	Dan	Joe	Jim
14	Scott	Ron	Lori
15	Jake	Cathy	Dave
16	Mark	Renee	Kevin
17	Luke	Mike	Chris
18	Doug	John	Penny
19	Mary	Lori	Bev
20	Tina	Tina	Tina
21	Jay	Andy	Gary
22	Joe	Chuck	Jan
23	Julie	Scott	Luke
24	Steve	Helen	Bill
25	Kay	Mary	Dean
26	Dave	Jane	Val
27	Ben	Kevin	Sue
28	Penny	Jeff	Jake
29	Renee	Dan	Nate
30	Chris	Jan	Gene
31	Jim	Doug	Cathy
32	Larry	Dean	Scott
33	Cathy	Kay	Ben
34	Kate	Sue	Jill
35	Gary	Bill	Mark
36	Helen	Larry	Jay
37	Lori	Nate	Andy
38	Kevin	Luke	Steve
39	Jan	Chris	Joe
40	Dean	Dave	Mary
41	Bev	Kate	John
42	Sue	Gene	Chuck
43	Nate	Gary	Julie

Cost: 3 squares for $1.00

participants choose 3 squares (can all be in the same row but don't have to be. See Tina in example)

Payouts: 1st place finishing position wins $25.00

(In this example the car starting in 5th position comes in 1st place finishing position and Mike wins $25.00)

2nd place finishing position wins $10.00

(In this example the car in the 2nd starting position comes in 2nd finishing position and Jim wins $10.00)

3rd place finishing position wins $8.00

(In this example the car starting in 8th starting position comes in 3rd finishing position and Frank wins $8.00)

Note: You can change cost of squares and payouts to what you want your cost per square to be to acheive what you want your payouts to be.

You can add or subtract columns depending on how many positions you want to pay but you need to pay atleast 2 places.

Each pool can only cover one race.

Maximum cost per square is $5.00.
Maximum money in a pool cannot exceed $500.00. All money in the pool has to be awarded as prizes to the participants.
Maximum wager per participant per pool is $5.00.